

Grande Prairie Golf & Country Club

AGM Budget

2022

	Budget 2021	Actual 2021	Budget 2022
Membership	630,000	797,972	900,000
Green Fees	530,000	537,695	500,000
Golf Cart	180,000	199,372	200,000
F&B	790,000	940,775	775,000
ProShop	250,000	241,731	250,000
Other	107,500	150,622	203,000
Total	2,487,500	2,868,167	2,828,000
COGS			
F&B	331,990 ^(42%)	298,929 ^(31%)	263,500 ^(34%)
Proshop	182,000	158,632	179,080
Expenses			
F&B	301,320	375,659	379,950
Pro Shop	187,850	215,745	201,200
Turf Care (w/o amortization)	511,375	464,376	550,880
General & Admin	469,450	583,915	634,500
Utilities	75,000	102,130	115,100
Property tax	85,000	83,807	90,000
Other	60,600	121,825	95,800
Amortization		159,181	
Interest on Loan/Lease		36,899	
Total expenses	2,204,585	2,601,098	2,510,010
Net profit	282,915	267,069	317,990
Other Items:			
ARC Revenue	178,824	215,745	194,460
Gov't Grant		187,375	
Loan/Lease Payments	232,000	232,000	250,715